MEMORANDUM

To: File Number S7–2026–24

From: Division of Investment Management

Re: Bloomberg Opinion Column

Date: August 13, 2026

On July 13, 2026, Bloomberg Opinion published the column titled "ETFs Are for Bets," by Matt Levine, which can be accessed here: https://www.bloomberg.com/opinion/newsletters/2026-07-13/etfs-are-for-bets.